

Environmental, Social, and Governance Report

20

22



CANNAE
HOLDINGS, INC.



A message from our Chief Executive Officer

To Our Fellow Shareholders,

We are taking this opportunity to update you on the progress we have made in our commitment to responsible environmental, social, and governance (“ESG”) practices. At Cannae Holdings, we recognize that managing ESG opportunities and risks is contributing to a sustainable future for our companies and the communities we serve, and is important to our shareholders.

Transparency remains a core principle of our business. We believe in openly sharing our business practices, corporate governance, environmental impact, and commitments to our employees, portfolio companies, and communities. With that in mind, we are delighted to present our third annual ESG report, highlighting the strides we have made in advancing our ESG strategy and initiatives throughout 2022.

Our commitment to ESG encompasses four key areas:

- 1. Responsible Investment:** ESG considerations are integrated into Cannae’s investment process. From diligent acquisition selection to value creation partnerships, we actively manage ESG issues within our portfolio companies, aiming to generate superior returns for our shareholders while making a positive societal impact.
- 2. Environmental Stewardship:** As a holding company, our direct operations have a small environmental footprint. Nevertheless, we firmly recognize the importance of conducting business in an environmentally responsible manner. We continue to adopt best practices in environmental management across our business operations and portfolio companies to minimize our impact on the environment.
- 3. Employee and Community Support:** Our dedicated and talented workforce is instrumental to our success. We remain committed to attracting, developing, and retaining

exceptional teams by offering competitive compensation, benefits, and fostering a diverse and inclusive workplace. Additionally, we believe in the power of volunteerism and philanthropy to strengthen and engage the communities where our holdings operate. Through local community involvement, corporate initiatives, philanthropic giving, and a culture of volunteerism, we strive to make a positive difference.

- 4. Ethical Operations:** Upholding our reputation for integrity is of paramount importance to us. We hold each employee and director accountable for contributing to the preservation and prosperity of the Company. Our commitment to fair, transparent, and law-abiding operations is unwavering. Through robust governance practices, policies, training, and reporting, we foster a culture that promotes business integrity at all levels of our organization.

We are dedicated to continuously refining our ESG practices and pursuing new initiatives that align with our values and contribute to the betterment of society.

Together, we can make a meaningful and lasting impact. We extend our deepest appreciation to our shareholders, employees, portfolio companies, business partners, and the communities we serve for their ongoing support and collaboration.

A handwritten signature in black ink, appearing to read 'R. N. Massey'. The signature is fluid and cursive, written over a white background.

Richard N. Massey
Chief Executive Officer

2022 At-A-Glance

Unless otherwise noted, this data is current as of December 31, 2022.

Overview

Cannae Holdings, Inc.

Name

CNNE

Stock Symbol (NYSE)

**Diversified Holding
Company**

Industry

Las Vegas, Nevada

Headquarters



11,988

**Worldwide
Employees of Cannae
and Consolidated
Subsidiaries**



~\$662M

Total Operating Revenue

Environment

0

(MTCO_{2e})

**Carbon Footprint:
Scope 1**

293 ↑

(MTCO_{2e})

**Carbon Footprint:
Scope 2**



.68 ↑

(million kWh)

**Electricity
Consumption**



3.91 ↓

(million gal)

Water Consumption

Social



59%

of employees at Cannae
and its consolidated
subsidiaries are female.

\$76,764

donated to local and national
organizations.

Governance

73%

of our board of directors
are independent.

4 out of 11

of our board of directors are
racially or gender diverse.



[ESG Webpage](#)

About the Company

Profile

Cannae (NYSE: CNNE) is a diversified holding company. Cannae's current principal businesses include our ownership interests in Dun & Bradstreet Holdings, Inc. ("Dun & Bradstreet" or "D&B"), Ceridian HCM Holding, Inc. ("Ceridian"), Alight, Inc. ("Alight"), Paysafe Limited ("Paysafe"), Sightline Payments Holdings, LLC ("Sightline" or "Sightline Payments"), System1, Inc. ("System1"), Black Knight Football and Entertainment, LP ("BKFE"), and AmeriLife Group, LLC ("AmeriLife"). The Company also holds majority equity ownership stakes in 99 Restaurants Holdings, LLC ("99 Restaurants"), O'Charley's Holdings, LLC ("O'Charley's"), and in various other controlled companies and minority equity ownership interests.

Our Approach to ESG

Cannae's approach to ESG is based on the understanding that managing ESG risks and embracing opportunities is important for the well-being of its employees, business partners, and the communities it operates in. The Company aims to achieve not only superior financial performance for its shareholders, but also to maximize the value of its assets while mitigating risks. To ensure that these commitments are upheld, Cannae's management team takes the lead in driving the Company's ESG efforts. We take a top-down approach, with a clear focus on integrating ESG considerations into the overall business strategy.

Additionally, the board of directors' audit committee is responsible for reviewing and overseeing the Company's ESG initiatives. This demonstrates a governance structure that provides oversight and accountability for the Company's ESG practices. By managing the business in an environmentally, socially, and ethically responsible manner, Cannae aims to align its operations with sustainable and responsible practices. This approach not only enhances the Company's reputation, but also contributes to the overall well-being of its stakeholders and the communities where we live and work.

Responsible Investment

Cannae manages ESG issues in our businesses to generate stronger returns for our shareholders while improving our impact on society.

Cannae's Approach

We primarily acquire interests in operating companies and are engaged in actively managing and operating a core group of those companies. From time to time, we also seek to take meaningful majority and minority equity ownership stakes where we can control or significantly influence quality companies, and we bring the strength of our operational expertise to each. We are a long-term owner that secures control and governance rights of other companies primarily

to engage in their lines of business, and we have no preset time constraints dictating when we sell or dispose of our businesses. We believe that our long-term ownership and active involvement in the management and operations of companies helps maximize the value of those businesses for our shareholders.

Cannae was founded and is led by investor William P. Foley, II, who is responsible for the growth of over \$70 billion in publicly traded companies including Fidelity National Financial, Inc., Fidelity National Information Services, Inc., Black Knight, Inc., Ceridian, Dun & Bradstreet, Paysafe, Alight, System1, and F&G Annuities and Life.

ESG Due Diligence and Risk Management

ESG is embedded across Cannae's approach, from our due diligence in acquisition selection to our value creation partnerships. We manage ESG issues in our businesses to help Cannae generate stronger returns for our shareholders while improving our impact on society.

To maximize the value of each of our diverse assets, our management team takes an individualized approach with each portfolio company and reviews ESG practices that are material to a potential investment. Our review of acquisitions considers, but is not limited to, the following ESG factors:

- **Environmental:** Energy, waste, water, sustainable products, and overall environmental footprint
- **Social:** Human capital management, workforce diversity, supplier diversity, and community engagement
- **Governance:** ESG oversight, board composition, data privacy, and adherence to relevant ESG frameworks and standards

Cannae also recognizes ESG risks, including climate change, cybersecurity breaches, pandemics, and other catastrophic events that may impact the value of our holdings. Our team works diligently to identify, assess, and manage these risks. Through Cannae's long-term ownership, as well as our own ESG efforts, we strive to be a trusted partner in the ESG journey of our portfolio companies.



Company Overview

Dun & Bradstreet Holdings, Inc.

Name

DNB

Stock Symbol (NYSE)

18%

Ownership Percentage

Data Analytics

Industry

Jacksonville, Florida

Headquarters

6,355

Employees

~\$2.2B

Revenue

[D&B's Corporate Responsibility Webpage](#)

Approach to ESG

As a global leader in commercial business information for nearly two centuries, Dun & Bradstreet takes a holistic and data-driven approach to sustainability. Leveraging its core competencies in company data, linkage, credit, and due diligence, Dun & Bradstreet has expanded its risk management offerings to include ESG. In today's rapidly changing landscape, Dun & Bradstreet's solutions help organizations meet the growing regulatory, ethical, environmental, and social demands that come with being a responsible business.

In July 2021, Dun & Bradstreet introduced its D&B ESG Intelligence capability, which delivers data and analytics built from the Dun & Bradstreet Data Cloud and established sustainability standards to help organizations to quantify and assess the impact of their business partners' sustainability practices on their own performance. Since then, the company has rapidly scaled its ESG data to now cover over 74 million



The Dun & Bradstreet team based at the company's global headquarters in Jacksonville, FL participated in the 2022 First Coast Heart Walk where they raised over \$50,000 for the American Heart Association to support cardiovascular and cerebrovascular disease research.

public and private companies in 185 countries that include metrics on ESG performance, peer companies, 31 granular ESG topics and confidence scores. Dun & Bradstreet has deep coverage among ESG data providers and provides solutions to the persistent challenge of limited ESG coverage of private companies.

Social responsibility has been embedded in Dun & Bradstreet's DNA, through their approach to ethical business practices, supporting environmental sustainability, and engaging with the communities where it has operated for generations. Dun & Bradstreet recognizes that the success of its approach to sustainable business is powered by its team of more than 6,000 employees around the world. From progressive family leave policies to robust performance management and career development programs, Dun & Bradstreet is committed to cultivating a workplace where everyone's voice is valued and diversity, in all its forms, is welcomed. For the sixth consecutive year, Dun & Bradstreet is recognized as a Best Place to Work for LGBTQ+ Equality and received a score of 100% on the Human Rights Campaign Foundation's Corporate Equality Index. The company also was endorsed for the third consecutive year by Disability:IN as a Best Place to Work for Disability Inclusion.

Through its global Do Good charitable giving program, Dun & Bradstreet employees volunteered 8,702 hours to 735 causes and contributed \$1,048,734 through employer-matched employee donations and corporate giving in 2022.

CERIDIAN

Company Overview

Ceridian HCM Holding Inc.

Name

CDAY

Stock Symbol (NYSE)

4%

Ownership Percentage

Software

Industry

Minneapolis, Minnesota

Headquarters

8,526

Employees

~\$1.3B

Revenue

[Ceridian Corporate Responsibility Webpage](#)

Approach to ESG

Ceridian is focused on helping organizations enhance human capital management while supporting the communities where employees live and work. In 2022, Ceridian unveiled a new ESG strategy with five pillars that are critical to their performance as a leading corporate citizen: Governance and Trust, Our People, Tech for Good, Our Communities, and the Environment.

Ceridian maintained the highest standards of corporate governance, responsible innovation, and information security. Their values of customer focus, shared ambition, agility, equity, optimism, and transparency serve as the core to their culture and the essence of their beliefs.

Furthermore, they also believe that every member of the Ceridian community deserves the opportunity to thrive. That is why they have launched Life at Ceridian, which focuses on flexibility, connection, and empowerment for all employees. Ceridian is also promoting diversity, equity, and inclusion within



Employees in Mauritius spent the day cleaning Flic-En-Flac beach together as part of Ceridian's global volunteer initiatives.



Ceridian's teams in India joined forces to clean up Lalbagh Park in Bengaluru, and Mansarovar Park in Noida.

its workforce in order to improve outcomes for their people. In 2022, Ceridian established its Achieving Corporate Equity program to empower diverse, high-potential talent.

Ceridian believes that tech for good and responsible innovation can have a positive impact on all stakeholders. Ceridian's Dayforce Wallet product provides individuals with faster access to their earned pay, which helps them to cover both everyday expenses as well as urgent or unplanned costs.

Ceridian is committed to giving back to local communities. Through Ceridian Cares, an employee-driven charity, the company provides financial support to individuals and families struggling with basic needs and quality of life. In 2022, the organization and its workforce donated nearly \$1 million to Ceridian Cares and hundreds of nonprofits around the world.

In addition, Ceridian believes that every company has a responsibility to help solve the climate crisis, and they have continued to take meaningful steps that have reduced their carbon footprint.



Company Overview

Alight, Inc.

Name

ALIT

Stock Symbol (NYSE)

10%

Ownership Percentage

Software and Technology Services

Industry

Lincolnshire, Illinois

Headquarters

+18,000

Employees

~\$3.1B

Revenue

[Alight ESG Webpage](#)

Approach to ESG

Alight is defining the future of employee wellbeing through the power of its integrated health, wealth, wellbeing, and payroll solutions powered by Alight Worklife® for more than 36 million users and their families around the world. The core principles to Alight’s ESG program include championing their people, social innovation, and responsible business practices, which are embedded in how they positively impact the health and wellbeing of the communities, employees, and their families.

Alight celebrates their diverse and inclusive culture which encourages a sense of belonging. They are focused on promoting healthy minds, bodies, wallets, and lives so their colleagues and the people they serve can thrive.



Employees from the Woodlands office in the United States representing Pride at Alight.

They also utilize innovative approaches to provide their clients’ employees and their dependents the security of better outcomes and peace of mind throughout life’s biggest moments. Alight is also intentional at providing deep insights and thought leadership to their clients to meet their workforce needs.

Alight is dedicated to operating with integrity, sound governance, high standards of data security, and minimizing their environmental impact to achieve business success and enhance long-term stockholder value.

In addition, Alight was recognized as a Great Place to Work® for five consecutive years, a Best Place to Work by parents@ work, and was listed among the Top 100 Companies with Remote Jobs by FlexJobs for six consecutive years. Alight was also recognized in Seramount’s Inclusion Index for an inclusive workplace environment. Alight fosters a culture of respect and inclusion in various ways, including offering unconscious bias and diversity training, tracking gender diversity, and celebrating diversity through global cultural appreciation initiatives.

Paysafe:

Company Overview

Paysafe Limited

Name

PSFE

Stock Symbol (NYSE)

6%

Ownership Percentage

Online Payments

Industry

London, UK

Headquarters

3,300

Employees

~\$1.5B

Revenue

[Paysafe ESG Webpage](#)

Approach to ESG

Paysafe is committed to doing business the right way. As part of the company’s holistic approach to ESG, Paysafe focuses on driving financial inclusion, supporting the community, ensuring diversity, equity, and inclusion (“DEI”), and prioritizing employee well-being and the environment.

Paysafe aims to be a proactive participant and supporter of the local communities where its employees live and work. The company supports both global and local causes including education and health organizations, as well as humanitarian issues. All Paysafe employees are provided with a one-day volunteering allowance to support a cause they care about in their communities. Volunteer-led community teams across Paysafe’s offices drive local momentum and push forward local community initiatives.



All Paysafe employees are encouraged to use their one-day volunteering allowance to support a cause they care about in their communities. Employees in Columbia volunteer at a children’s organization to show their support.

Paysafe recognizes that the company’s biggest asset is its people, and aims to attract and retain the best talent, motivate them with a culture they can be proud of, and inspire them through a safe, respectful, and inclusive working environment. Paysafe encourages curiosity and invests in ongoing development for all team members ranging from technical and product training to work/life balance, business skill development, or leadership development and mentoring.

Paysafe fosters a workplace that aligns with its global footprint and celebrates diversity, while creating more opportunities for individuals to collaborate, learn, and be empowered to make a difference in and out of the workplace. Diversity, equity, and inclusion is a strategic priority. The Paysafe board and executive team are committed to creating a working environment where everyone’s unique contribution is valued.

As part of its environmental program, Paysafe has a robust strategy to reduce carbon emissions across operations through energy efficiency initiatives, and has achieved CarbonNeutral® certification. Paysafe offsets its unavoidable carbon emissions by funding carbon neutralizing projects in developing countries. In local offices, Paysafe encourages the use of reusables and recycling, and discourages waste.



RESTAURANT & PUB



RESTAURANT + BAR

Company Overview

The Restaurant Group

Name

Restaurants

Industry

Nashville, Tennessee

Headquarters

11,785

Employees

~\$630M

Revenue

[Ninety Nine Community Site](#)

[O'Charley's Community Site](#)

Approach to ESG

Our Restaurant Group is building inclusive workplaces, investing in environmental sustainability, and enhancing supplier due diligence while driving community outcomes in the areas where we operate.

Ensure an inclusive workplace:

Our Restaurant Group embraces diversity and inclusion across all our brands. Our Diversity, Equity, and Inclusion Council is dedicated to educating, cultivating, and inspiring team members of different backgrounds to appreciate and celebrate the varying ideas, perspectives, and experiences of our diverse employment population. All team members enjoy equal access to opportunities throughout the organization, as well as exciting ways to connect with each other and with our guests, enriching both the employment and guest experience. Additionally, a recently created Women in Leadership group was formed with a target of developing our senior-most female leaders through unique experiences, developmental activities, and networking.



O'Charley's partnered with Be Kind to Everyone to raise money to support Meals by Grace, a local nonprofit that helps combat childhood hunger in the North Georgia area. The event raised \$1,600 for Meals by Grace.



The 99 team in North Conway, having fun supporting the Boys & Girls Clubs of Central New Hampshire.

Gender Representation:

	2020		2021		2022	
	Female	Male	Female	Male	Female	Male
Executive Management	31%	69%	28%	72%	36%	64%
Non-Executive Management	34%	66%	36%	64%	39%	61%
Professionals	45%	55%	50%	50%	56%	44%
All Other Employees	61%	39%	61%	39%	61%	39%

Drive Environmental Sustainability:

In 2022, our Restaurant Group continued to invest in sustainability. At O'Charley's, kWh usage dropped by 10% and water usage dropped by 6%. At Ninety Nine, kWh electricity dropped by 13%, while water usage increased by 5% in 2022. The decrease in electricity was driven in large part by the continued conversion to LED lights in the restaurants, HVAC upgrades, efficient refrigeration, and the installation of smart thermostats.

Going into 2023, our Restaurant Group will continue to focus on HVAC updates, LED light conversions and water consumption abnormalities to further decrease overall water usage.

Electricity Use (Million kWh)

Business	2021	2022	% Change
Ninety Nine	33.11	28.78	-13.1%
O'Charley's	71.20	64.40	-9.6%
Total Restaurant Group	104.31	93.18	-10.7%

Water Use (Gal)

Business	2021	2022	% Change
Ninety Nine	73,169	77,009	+5.2%
O'Charley's	178,307	168,172	-5.7%
Total Restaurant Group	251,476	245,181	-2.5%

Waste (Tons)

Business	2021	2022	% Change
Ninety Nine	10,575	10,583	+0.1%
O'Charley's	20,848	19,941	-4.4%
Total Restaurant Group	31,423	30,524	-2.9%

Waste Diverted from Landfill (Tons)

Business	2021	2022	% Change
Ninety Nine	6,577	6,595	+0.3%
O'Charley's	2,872	2,726	-5.1%
Total Restaurant Group	9,449	9,321	-1.4%

Dedication to Food Safety:

Food safety and quality is critical to the Restaurant Group's success. We are focused on ensuring safe and high-quality food across all our brands and in every restaurant. We have contracted with EcoSure, one of the nation's premier food safety organizations, to help us identify food safety risks and drive corrective actions where needed. As we continue to refine our EcoSure audits within our brands, we continue to collaborate with operators to continually conduct Food Safety audits internally based on results from the EcoSure audits.

Focus on Supplier Due Diligence:

Our Restaurant Group partners with responsible suppliers that have established animal welfare practices, as well as strong recycling, energy efficiency, and waste-minimizing approaches. Our suppliers share our commitment to finding the most environmentally sound and ethical methods to meet our product requirements and our guests' expectations.

Support Charitable Organizations Across the Country:

Our Restaurant Group supports such national charitable organizations as The Folded Flag Foundation, Making Strides, Boys & Girls Clubs of America, Big Brothers Big Sisters of America, the American Cancer Society, the Muscular Dystrophy Association, and St. Jude Children's Research Hospital. In 2022, The Restaurant Group was the top corporate donor for The Folded Flag Foundation, with donations surpassing \$750,000.

Our restaurant companies delight in feeding their communities, which is especially critical in times of crisis. Whether providing food to victims of devastating natural disasters, feeding first responders in the wake of tornadoes or hurricanes, or nourishing healthcare workers who serve selflessly every day — if there is a need in the community — our Restaurant Group is there to serve.



The Ninety Nine Team was proud to present over \$900k to our charitable partners at our annual 99 Night at Fenway Park.



As part of their commitment to support Gold Star Military families in partnership with the Folded Flag Foundation, O'Charley's hosted a concert and silent auction, with all proceeds going towards the Folded Flag Foundation.

Environment

As a holding company, our direct operations and our environmental impact is small. However, Cannae recognizes the importance of conducting business in an environmentally responsible manner and integrating environmental management best practices into both our business operations and the management of our holding companies.

Our Environmental Policy Statement summarizes our commitment to environmental principles, including

- Conducting business in a manner that demonstrates responsibility and accountability for our impact on the environment
- Adhering to, or acting in accordance with, all legal requirements related to the environment
- Monitoring our environmental performance
- Reducing emissions, waste, and preventing pollution
- Using natural resources and energy more efficiently
- Incorporating climate-change risk into our existing enterprise risk management function and board/committee reporting
- Reporting to our broader stakeholder community through our ESG report and other means of communication

Cannae is continually improving our environmental management practices at our Las Vegas headquarters. From efforts to monitor and reduce our carbon footprint and energy use, reducing water consumption, and improving waste management, we are reducing our environmental impact.

Energy and Water Use

The headquarters of Cannae is located in the desert climate of Las Vegas, so we need to be extra conscious of our water usage to preserve this valuable resource. Our past efforts included replacing grass and fountains with water-smart landscaping which has yielded a 21.5% decrease in our water usage year over year. See the summary of our energy and water usage below:

Metric	2021	2022	% Change
Scope 1 GHG Emissions (MTCO ₂ e)	0	0	0.0%
Scope 2 GHG Emissions (MTCO ₂ e)	283	293	3.5%
Electricity (Million kWh)	.65	.68	3.8%
Water (Million Gallons)	4.87	3.91	-19.7%

Waste Management

We work to reduce waste, and where we do produce waste in our operations, we seek to dispose of that waste in an environmentally responsible manner. At Cannae's Las Vegas headquarters, we have partnered with Opportunity Village, one of our strategic community organizations, for our shredding and recycling services. This helps the environment, and also helps fund Opportunity Village programs benefiting people in our community living with disabilities.

Social

Cannae is dedicated to serving our employees and their families, building a diverse and inclusive workplace, and supporting our local communities.

Our Employees

We value our talented workforces and the outstanding contributions our employees make. We are dedicated to attracting, developing, and retaining talented teams through competitive compensation and benefits, and building a diverse and inclusive workplace. Cannae believes in the importance of volunteerism and philanthropy to strengthen and engage local communities across our portfolio companies. Through local community involvement, corporate initiatives, and philanthropic giving — as well as an active community volunteer ethos — we work to support the communities we all live in.

Diversity & Inclusion

Cannae firmly believes that the inclusion of diverse employees and directors brings forth a wide range of ideas and perspectives, enabling us to achieve exceptional business outcomes. Cannae and its portfolio companies are dedicated to upholding equal opportunity practices and fostering diversity and inclusion throughout our organizations.

Cannae has established corporate policies, such as the Diversity & Inclusion Policy Statement, Code of Business Conduct & Ethics, Harassment, Discrimination, and Bullying Policy, Americans with Disabilities Act Compliance Policy, and Workplace Violence Prevention Policy to prohibit any form of discrimination and harassment. To ensure awareness and adherence to these policies, our employees actively engage in annual training programs that cover these topics.

We have solidified our commitment to offering equal opportunities to our suppliers. We actively support businesses owned by minorities, women, veterans, and other underrepresented groups. We believe that supplier diversity gives Cannae a competitive advantage and has a positive impact on the communities we serve.



Cannae employees work together to pack over 1,000 meals for children who are food insecure and hungry in the Las Vegas community.

Human Rights

Cannae proudly supports human rights and is committed to making a positive impact on the people and communities in which we work. Cannae's commitment to fair, ethical, and responsible business practices, as we engage with our employees, clients, third parties and communities around the world, is embodied in our Human and Labor Rights Policy Statement. Our approach to Human Rights is overseen by the audit committee of Cannae's board of directors and executive management.

The Human Rights Policy Statement outlines our approach to forced and child labor, fair compensation and pay transparency, reporting and accountability, our compliance and ethics hotline, remediation, and training.

Philanthropy

Cannae believes in the importance of volunteerism and philanthropy to strengthen and engage local communities. At a local level, Cannae executives support the [Vegas Golden Knights Foundation](#), which benefits Las Vegas nonprofits focusing on youth, health and wellness, education, military and first responders, and fighting hunger and homelessness.

In 2022, Cannae also supported local and national organizations through donations and/or representation as board members, including:

3 Square

threesquare.org

Three Square provides wholesome food to hungry people while passionately pursuing a hunger-free community. They work with a service network of community partners, (including nonprofit and faith-based organizations, schools and after school feeding sites) to reach struggling individuals and families at risk of hunger.

American Heart Association

heart.org

The American Heart Association funds cardiovascular medical research and other efforts to reduce disabilities and deaths caused by cardiovascular disease and stroke.

Folded Flag Foundation

foldedflagfoundation.org

The Folded Flag Foundation provides educational scholarships and support grants to spouses and children of fallen U.S. military and government personnel.



Cannae has teamed up with local charities to provide support to the communities in which they live and work.

Inner-City Scholarship Fund of the Catholic Schools Foundation

innercityscholarshipfund.org

Inner-City Scholarship Fund changes lives for the better by providing families with demonstrable financial needs the opportunity to give their children a quality, values-based K-12 Catholic education within the Archdiocese of New York.

Opportunity Village

opportunityvillage.org

Opportunity Village is a nonprofit organization serving adults in the Southern Nevada community with intellectual and related disabilities. Through workforce development, community employment, day services, inclusive housing, arts and social recreation, they can find new friends, realize future career paths, seek independence and community integration, and unleash creative passions. Opportunity Village operates four employment training center campuses and a Thrift Store in Southern Nevada, and hosts some of the most popular special events and fundraisers in all of Las Vegas, including the Magical Forest, HallO'Veen, and the Las Vegas Great Santa Run.

Oxford American Literary Project

oxfordamerican.org

The Oxford American is a nonprofit, quarterly literary magazine dedicated to featuring the best in Southern writing while documenting the complexity and vitality of the American South. The journalism and literature published in the Oxford American has received numerous prizes, including The O. Henry Prize and The Pushcart Prize, and has been featured in The Best American Essays, The Best American Short Stories, The Best American Mystery Stories, and The Best American Travel Writing. Over its quarter century, the Oxford American has won four National Magazine Awards — including an award for General Excellence in 2016.

Spread the Word Nevada

spreadthewordnevada.org

Spread the Word Nevada is a children's literacy nonprofit, dedicated to advancing early childhood literacy by placing books into the hands and homes of children within Nevada's at-risk, low-income communities. While developing a love of reading, these libraries promote future academic achievement and self-confidence, which impacts lifelong success.

The Continued Crisis in Ukraine

In 2022, given the unfolding humanitarian crisis following the invasion of Ukraine, Cannae made donations earmarked for Ukraine relief through the American Red Cross of Southern Nevada, and Direct Relief to support humanitarian efforts in Ukraine.

The American Red Cross of Southern Nevada

redcross.org

As conflict in Ukraine continues, the Red Cross is committed to providing lifesaving aid to those in need — both in the country and in neighboring areas. Millions of people have been displaced by this conflict while millions more are still inside the country and in need of urgent life-saving assistance. The Red Cross has reached people impacted by this crisis and is committed to assisting the most vulnerable.

Direct Relief

directrelief.org

Direct Relief is a recognized international partner of Ukraine's Ministry of Health and supports several groups in Ukraine and regionally with requested medical aid — including trauma kits, cancer drugs, insulin, antidotes used in chemical attacks, and more.

Governance

Cannae is committed to strong governance systems and policies that ensure fair, transparent, and efficient business practices. To honor our commitment to strong governance at the highest levels of the Company, our management team leads our ESG efforts with oversight from the audit committee, which reports our ESG progress and efforts to the board of directors.

Board of Directors

We are proud to have a dynamic, effective, and diverse board of directors with the right mix of skills, experiences, and backgrounds for Cannae. As of December 2022, four out of eleven directors identify themselves as diverse or female. The management of our Company is overseen by a highly qualified board of directors, 73% of whom are independent from management. Each member brings to the table a wide variety of skills and qualifications that contribute to our ongoing success.

Director Skills, Qualifications & Experience:	William P. Foley, II (Chair)	Richard N. Massey (CEO)	David Aung	Hugh R. Harris	C. Malcolm Holland	Mark D. Linehan	Frank R. Martire	Erika Meinhardt	Barry B. Moullet	James B. Stallings, Jr.	Frank P. Willey
Board of Directors Experience	●	●	●	●	●	●	●	●	●	●	●
Entrepreneur/Business Growth	●	●	●	●	●	●	●	●	●	●	●
CEO/Business Head/Leadership	●	●		●	●	●	●	●	●	●	●
Mergers & Acquisitions	●	●		●	●		●	●			●
International	●	●		●			●		●	●	
Human Capital Management/Compensation	●	●	●	●	●	●	●	●	●	●	●
Finance/Capital Allocation	●	●	●	●	●	●	●	●	●	●	●
Financial Literacy	●	●	●	●	●	●	●	●	●	●	●
Regulatory	●	●	●	●	●	●	●	●	●		●
Risk Management	●	●	●	●	●	●	●	●	●	●	●
Corporate Governance	●	●		●	●	●	●	●	●	●	●
Technology/Information Security	●	●	●	●	●		●	●		●	●
Legal	●	●									●
Marketing/Sales	●	●	●	●	●	●	●	●	●	●	●

Demographics

	William P. Foley, II (Chair)	Richard N. Massey (CEO)	David Aung	Hugh R. Harris	C. Malcolm Holland	Mark D. Linehan	Frank R. Martire	Erika Meinhardt	Barry B. Moullet	James B. Stallings, Jr.	Frank P. Willey
Race/Ethnicity											
African American										●	
Asian/Pacific Islander			●								
White/Caucasian	●	●		●	●	●	●	●			●
Hispanic/Latino											
Native American									●		
Gender											
Male	●	●	●	●	●	●	●		●	●	●
Female								●			
Board Tenure	5	5	2	5	5	3	5	5	2	5	5
Age**	78	67	43	72	63	60	75	64	65	67	69

Board Committees

Our board of directors has appointed three standing committees including an audit committee, a compensation committee, and a corporate governance and nominating committee. All our board committees are composed of independent directors. The audit committee is responsible for the quality and integrity of our financial statements and related disclosures; our compliance with legal and regulatory requirements; the performance of our internal audit function; and oversight of our risk management plans and programs, including our business continuity, and ESG programs. The compensation committee’s responsibilities include reviewing and approving compensation matters for our executive officers and our board of directors, and approving our compensation plans, programs, and awards made to our executives. The corporate governance and nominating committee is responsible for identifying qualified individuals for our board of directors and reviewing matters relating to board composition, including independence and diversity matters.

The responsibilities of each committee are described here but are laid out in detail in each committee’s charter. Our Corporate Governance Guidelines and each committee’s charter are reviewed annually as part of our ongoing governance practices, and are publicly available on the Corporate Governance page of our website.

ESG Risk Management

Cannæ recognizes ESG risks, including climate change and severe weather conditions, cybersecurity risks, pandemics, war, and other catastrophic events may impact our business. At Cannæ, we work diligently to identify, assess, and manage material risks, including ESG risks, through our Enterprise Risk Management (“ERM”) program. Our ERM program conducts risk assessments to identify and assess our material business, operational, and environmental risks, and works with our management team to develop strategies and plans to mitigate and manage those risks.

Our ERM program is overseen by a group of highly qualified individuals and is tailored to the unique structure of our business. As a holding company with a small group of highly qualified employees, we are well positioned to maintain operations in the event of a disaster. Each of our various businesses separately maintains business continuity functions that adhere to the unique requirements of their business. Our quarterly report to the audit committee of our board of directors includes an update on our progress on the risk program.

Ethics

We aspire to be positive corporate citizens and operate in ways that are fair, transparent, and compliant with all applicable regulations. We implement strong governance practices, policies, training, and reporting to encourage all employees to adhere to the highest standards of business integrity. Policies include Cannæ’s Code of Conduct & Ethics, and Code of Ethics for Senior Financial Officers that detail our commitment to ethics, diversity, the environment, and communities.

Data Privacy & Cybersecurity

Like most companies, Cannæ and our portfolio companies are dependent on information technology. At our restaurant group, we are focused on making strategic investments in information security to protect our customers and information systems. Our investments include both capital expenditures and operating expenses for hardware, software, personnel, and consulting services. We apply a comprehensive approach to the mitigation of identified security risks, including monitoring management of our unconsolidated affiliates. As a holding company with a relatively low volume of personnel or third-party data, we have established policies and controls, including those related to privacy, information security and cybersecurity, and we employ a broad and diversified set of risk monitoring and risk mitigation techniques tailored to the unique nature of our business. Our employees participate in an annual information security training.

Our board has a strong focus on cybersecurity. Our approaches to cybersecurity and privacy are overseen by the audit committee. At each regular meeting of the audit committee of our board of directors, our key management and Internal Audit group provide reports relating to existing and emerging risks at our companies, including, as appropriate, risk assessments, cyber and data security risks, and any security incidents. Our audit committee chairperson reports on these discussions to our board of directors on a quarterly basis. The employees at our companies are the strongest assets in protecting information and mitigating risk. We monitor their security practices, including training programs that focus on applicable privacy, security, legal, and regulatory requirements that provide ongoing enhancement of their respective security and risk cultures.

Data Tables

Metric	Unit of Measure	2021	2022	% Change
Environment - Cannae Standalone				
Scope 1 GHG Emissions	Metric Tons CO2e (MTCO2e)	0	0	0%
Scope 2 GHG Emissions	Metric Tons CO2e (MTCO2e)	283	293	3.5%
Total Electricity Consumption	Million kWh	.65	.68	3.8%
Total Water Consumption	Million Gallons	4.87	3.91	-19.7%
Social - Cannae Standalone				
Total Employees	Number	15	16	6.7%
Female Employees	Number	2	2	0%
Male Employees	Number	13	14	7.7%
Diverse Employees	Number	3	3	0%
Charitable Giving	Dollars	256,758	76,764	-70.1%
Social - Cannae Consolidated				
Total Employees	Number	12,938	11,988	-7.3%
Female Employees	Number	7,580	7,069	-6.7%
Male Employees	Number	5,358	4,919	-8.2%
Gender, Executive Management	Percentage Female	24%	27%	12.5%
	Percentage Male	76%	73%	-3.9%
Gender, Non-Executive Management	Percentage Female	36%	40%	11.1%
	Percentage Male	64%	60%	-6.3%
Gender, Professionals	Percentage Female	55%	59%	7.3%
	Percentage Male	45%	41%	-8.8%
Gender, All Other Employees	Percentage Female	61%	61%	0%
	Percentage Male	39%	39%	0%
Governance - Cannae Standalone				
Board Independence	Percentage	82%	73%	-11.1%

SASB Index

Topic	Accounting Metric	Category/Unit of Measure	SASB Code	Reference
Employee Diversity & Inclusion	Percentage of gender and racial or ethnic group representation for:	Percentage (%)	FN-AC-330a.1	Data Tables, gender only
	<ol style="list-style-type: none"> 1. Executive management 2. Nonexecutive management 3. Professionals 4. All other employees 			
Incorporation of Environmental, Social, and Governance Factors in Investment Management & Advisory	Description of approach to incorporation of environmental, social, and governance ("ESG") factors in investment and/or wealth management processes and strategies	Discussion & Analysis	FN-AC-410a.2	ESG Due Diligence and Risk Management Across Cannae's Portfolio
	Description of proxy voting and investee engagement policies and procedures	Discussion & Analysis	FN-AC-410a.3	Proxy, April 28, 2023
Business Ethics	Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, antitrust, anticompetitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations	Reporting Currency	FN-AC-510a.1	10-K, March 1, 2023 See Commitments & Contingencies, Footnote M
	Description of whistleblower policies and procedures	Discussion & Analysis	FN-AC-510a.2	Code of Business Conduct and Ethics



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Forward-Looking Statements

This ESG Report includes forward-looking statements. These statements are not historical facts, but instead represent only our beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of our control. Forward-looking statements include statements about our business and future performance. These statements can be identified by words such as "anticipates," "intends," "plans," "seeks," "believes," "estimates," "expects," and similar references to future periods, or by the inclusion of forecasts or projections. Potential future events or risk factors referenced in this report do not necessarily equate to the level of materiality of disclosures required under U.S. federal or state law. For a discussion of some of the risks and important factors that could affect our future results and financial condition, see "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2022.

Additional Information

Cannaeholdings' ESG Report provides a point-in-time overview of our organization's ESG initiatives beyond traditional financial disclosures overseen by U.S. federal and state regulators. In this report we seek to highlight our corporate culture, including information about our employee base, our governance practices, our risk management framework, our commitment to our customers, and our dedication to the communities in which we operate. We believe that each of these aspects may impact shareholder value creation and our ability to sustain our business over the long run. Various standard-setting bodies have published disclosure frameworks for sustainability reports. We reviewed several of these standards and have incorporated disclosure practices and principles we believe to be most relevant to industries in which we operate. This ESG report is for informational purposes only. The Information contained in this report is subject to change without notice. Cannaeholdings, Inc. is a public company and our stock is traded on the New York Stock Exchange ("NYSE") under the ticker symbol "CNNE." As a public company, we are subject to the rules and regulation of the Securities and Exchange Commission ("SEC"), as well as listing standards for NYSE companies.

We provide regular communication to our investors and the public in the form of quarterly filings with the SEC that include our financial performance; risks that may impact our operations, or financial results; the composition of our board of directors, board committees, and executive management team and the compensation they receive for their service; our corporate governance practices; and other required information.

The Company's public filings made with the SEC can be found on the SEC's website at sec.gov or on the Investor Info page of our website cannaeholdings.com.